

DRAFT OF BANK GUARANTEE

Place: _____

Date: _____

TYPE OF GUARANTEE: Payment guarantee

GUARANTEE No: _____

THE GUARANTOR (name, registration number, VAT ID number, business address):

THE APPLICANT / NETWORK USER: _____

THE BENEFICIARY: _____

THE UNDERLYING RELATIONSHIP:

The Applicant and the Beneficiary have concluded the Balancing Contract No. _____, dated _____ (hereinafter referred to as the Contract). For the purpose of securing Applicant's payment obligations, including legal default interest for failing to fulfil the obligations in due date, arising out in connection with balancing of deviations in intake and offtake of natural gas in the transmission system, the Applicant is obliged to submit to the Beneficiary a Payment Guarantee in total of (EUR): _____.

Based on Applicant's request the Guarantor is issuing this payment guarantee.

GUARANTEE AMOUNT AND CURRENCY: _____ (in words: _____)

REQUIRED DOCUMENTS IN SUPPORT OF THE DEMAND FOR PAYMENT, APART FROM THE SUPPORTING STATEMENT THAT IS EXPLICITLY REQUIRED IN THE TEXT BELOW:

Copy/copies of the relevant unpaid invoice(s)

LANGUAGE OF THE REQUIRED DOCUMENTS:

English

FORM OF PRESENTATION:

Paper form, presentation only by mail or by courier

PLACE OF PRESENTATION: _____ (business address of guarantor)

EXPIRY: _____

GUARANTOR'S OBLIGATION:

As the Guarantor, we hereby irrevocably undertake to pay the Beneficiary any amount up to the Guarantee Amount upon presentation of the Beneficiary's complying demand, in the form of presentation indicated above, supported by such other documents as may be listed above and in any event by the Beneficiary's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating that the Applicant has not fulfilled or has not fulfilled on time his payment obligations

OTHER PROVISIONS:

Any demand for payment under this Guarantee must be received by us on or before Expiry at the Place for presentation indicated above.

This guarantee is not transferable.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG), rev 2010, ICC Publication No. 758.

Any disputes arising from this Guarantee shall be settled by the court of competent jurisdiction in Ljubljana.

TITLE AND SIGNATURE BY AUTHORIZED PERSON OF THE GUARANTOR:
